

# Albany College of Pharmacy and Health Sciences

**Give Now ...  
Increase Your Retirement Later**

*And it's a dependable income for life!*



## **But I'm too young to make a gift!**

If you are still working, we hope you have a plan in place to build up the value of your retirement account. That plan could include pre-tax contributions you are making to a retirement plan at your place of work; matching contributions from your employer; as well as contributions to a Roth IRA or other retirement plan. All of these have annual limitations on the amounts that can be added. Those limits might get in the way of your plans to build a healthy retirement account that will support you financially in your later years.

Here's another retirement strategy you can add to those mentioned above — a deferred charitable gift annuity. You have probably seen other materials about a charitable gift annuity. What sets the deferred gift annuity apart is that payments don't begin immediately. They begin at a future date that you select. Here are the details.

## **Give Now**

As soon as you establish a deferred gift annuity, you get a charitable income tax deduction for that year. You'll also select the future date when your payments will start and the frequency with which you will receive them — quarterly, semi-annually, or annually. When you establish your deferred gift annuity, we'll tell you exactly how much the payments will be, and they will last for your entire lifetime!

Because you are making the gift to Albany College of Pharmacy and Health Sciences now and not receiving payments for a period of years, the payout percentage will be higher than it would be otherwise. In fact, the more years between the date you fund your deferred gift annuity and start receiving payments, the higher your rate will be. Starting early produces the greatest benefits.

## **Increase Your Retirement Income Later**

The best way to demonstrate how you can increase your retirement income is with an example. With a deferred charitable gift annuity you transfer the \$10,000 (or more) to Albany College of Pharmacy and Health Sciences at age 40 but defer the payments until you turn 65 — which just happens to coincide with your planned retirement! Due to the 10-year deferral period, the payout rate at age 65 will be much higher than the current rate for a charitable gift annuity funded by a 65-year-old. Now, you will be able to count an additional amount of \$800 every year (8 percent x \$10,000 = payout amount) when you retire.

## **Dependable Retirement Income for Life**

The annual payment is fixed and guaranteed for life. Once it starts, the amount won't change and it will last as long as you live. Part of your payment will be tax free and a portion will be taxed at the ordinary income rate. If you fund your deferred gift annuity with appreciated securities, the capital gains tax treatment will also be favorable — we can explain how it works.

We've already described the financial and tax benefits, but there's another benefit that is important to us and we know is important to you, too. A deferred charitable gift annuity ultimately provides support for Albany College of Pharmacy and Health Sciences's mission. Whatever assets remain in your annuity at your passing will help us achieve our shared vision.

To sum it up, you give the gift now, increase your retirement income later, and ultimately make funds available to support our mission.

**It really is a win-win-win!**

We'd be delighted to prepare a personalized deferred gift annuity illustration for you, at no obligation. If you think this is a strategy you'd like to consider for your retirement, we'll do our part to make the process go smoothly. Just let us know how we can help.

## Contact Information

Planning your estate and legacy for future generations including your charitable interests takes careful evaluation. Consulting with the appropriate professionals can assist you. Discussing your charitable intentions with us can lead to a much better result than going it alone — and will ensure that your gift is used just as you wish. We can provide valuable information about any of the creative giving techniques mentioned in these planned giving pages.

Act now to take the steps that you need to do to be a good steward of the resources you intend to leave behind. You can contact me below, or use our request for information form on our website to get more information.

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